

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$_____ for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of \$_____ (**20%**) to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL DESCRIPTION OF PROPERTY: Commonly known as 213 Howards Lane, Hampstead, NC 28443. Legal description as follows: Tract One: BEGINNING at an iron pipe in the southeastern right of way line of the extension of Howard's Lane, said iron pipe being located a chord bearing and distance of S 45-39-33 W 25 feet from an iron stake in the southeastern right of way line of Howard's Lane at the southwestern and of Howard's Lane, said iron stake being located S 44-46 W 100.00 feet from an iron bolt at the most western corner of Tract 138 of Forest Sound as shown on sheet 2 of 2 of Forest Sound as recorded in Map Book 18 at Page 46 of the Pender County Registry, running thence from said beginning point with the above mentioned southwestern right of way line of the extension of Howard's Lane, a circular curve to the right having a radius of 802.4606 feet an arc distance of 100.51 feet to an iron pipe, said iron pipe being located a chord bearing and distance of S 50-08-24 W 100.45 feet from the beginning point; running thence S 45-14 E 365.22 feet to an iron pipe in the approximate high water line of Topsail Sound, hereinafter referred to as corner number 3; running thence with the approximate high way line of Topsail Sound, N 54-00 E 101.31 feet to an iron pipe hereinafter referred to as corner number 4; running thence N 45-14 W 372.07 feet to the beginning and containing 0.844 acres as surveyed by Johnie C. Garrason RLS No L 1347.

Tract Two: Beginning at an iron pipe at the most eastern corner, corner number 4 of the above described tract; running thence with the approximate highwater line of Topsail Sound, S 54-00 W 101.31 feet to an iron pipe at the most southern corner, corner number 3 of the above described tract; running thence S 45-14 E approximately 415 feet to the northeastern right of way of the Atlantic Intracoastal Waterway, running thence with said right of way line approximately N 60 E to a point located S 45-14 E approximately 428 feet from the beginning point; running thence N 45-14 W approximately 428 feet to the beginning and containing approximately 0.97 acres.

Together with right of ingress and egress over roads shown on map of Forest Sound and the extension of Howard's Lane, 60 feet wide adjacent to the 1st tract as described above.

Grantor does not warrant title to Tract 2 described herein and the purpose and intent of this deed is to convey all of Grantors right, title and interest in said Tract 2, whatever that may be.

Grantee by accepting delivery and recordation agrees to be bound by the restrictive covenants of L. E. Howards subdivision recorded in Book 1238 at Page 158, Pender County Registry and any amendments thereto.

NAME (Print) _____

SIGNATURE

ADDRESS

TELEPHONE NUMBER _____

DATE _____